

February 6, 2025

**Consolidated Financial Results**  
**for the Nine Months of the Fiscal Year Ending March 31, 2025**  
**<under Japanese GAAP>**

Company name: **YAMADA HOLDINGS CO., LTD.**  
 Listing: The Tokyo Stock Exchange  
 Stock code: 9831  
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Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results presentation meeting: None

(Millions of yen with fractional amounts rounded off, unless otherwise noted)

**1. Consolidated performance for the nine months of the fiscal year ending March 31, 2025 (from April 1, 2024 to December 31, 2024)**

**(1) Consolidated operating results (cumulative)** (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	1,193,654	1.9	39,332	1.5	43,070	1.0	25,399	(5.4)
December 31, 2023	1,171,061	(0.5)	38,751	(1.5)	42,626	(3.3)	26,852	(12.2)

Note: Comprehensive income  
 Nine months ended December 31, 2024: 25,270 million yen ((13.2)%)  
 Nine months ended December 31, 2023: 29,106 million yen ((3.7)%)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	36.72	36.44
December 31, 2023	38.81	38.54

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	1,389,558	640,673	45.6	914.45
March 31, 2024	1,288,995	624,175	47.8	892.39

Reference: Equity

As of December 31, 2024: 633,095 million yen

As of March 31, 2024: 616,454 million yen

## 2. Cash dividends

	Annual cash dividends				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	0.00	—	13.00	13.00
Fiscal year ending March 31, 2025	—	0.00	—		
Fiscal year ending March 31, 2025 (Forecasts)				13.00	13.00

Notes: 1. Revisions to the forecasts of cash dividends most recently announced: None

2. Breakdown of year-end dividend for the fiscal year ended March 31, 2024

Ordinary dividend: 12.00 yen

Commemorative dividend: 1.00 yen

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Fiscal year ending March 31, 2025	1,665,000	4.6	48,200	16.2	53,200	13.1	28,200	17.2	40.76

Note: Revisions to the consolidated earnings forecasts most recently announced: None

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- a. Changes in accounting policies due to revisions of accounting standards, etc.: Yes
  - b. Changes in accounting policies due to other reasons: None
  - c. Changes in accounting estimates: None
  - d. Restatement of prior period financial statements: None

Note: For the details, please refer to the section of “(3) Notes to quarterly consolidated financial statements (Notes on Changes in Accounting Policies)” under “2. Quarterly consolidated financial statements and significant notes thereto” on page 9 of the attached materials to the quarterly financial results report.

- (4) Number of issued shares (common stock)
- a. Total number of issued shares at the end of the period (including treasury stock)
    - As of December 31, 2024 966,863,199 shares
    - As of March 31, 2024 966,863,199 shares
  - b. Number of treasury stock at the end of the period
    - As of December 31, 2024 274,542,069 shares
    - As of March 31, 2024 276,074,043 shares
  - c. Average number of shares during the period (cumulative from the beginning of the fiscal year)
    - Nine months ended December 31, 2024 691,638,165 shares
    - Nine months ended December 31, 2023 691,750,709 shares

Note: The number of treasury stock at the end of the period includes the Company’s shares (726,400 shares as of December 31, 2024 and 1,478,100 shares as of March 31, 2024) held by the “YAMADA HOLDINGS Employee Shareholding Association Trust Account.” In addition, the Company’s shares held by the “YAMADA HOLDINGS Employee Shareholding Association Trust Account” are included in the treasury stock deduction in the calculation of the average number of shares during the period (1,080,295 shares for the nine months ended December 31, 2024 and 748,665 shares for the nine months ended December 31, 2023).

\* Document as English translation and difference in presentation method of figures  
This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. Readers should also note that (i) in the Japanese original, figures are presented in millions of yen with fractional amounts discarded unless otherwise noted, while in the English translation, figures are presented in millions of yen with fractional amounts rounded off unless otherwise noted, and (ii) in the Japanese original, totals may not equal the sum of individual amounts due to the discarding of the fractional amounts, while in the English translation, individual amounts are adjusted so that totals equal the sum of such individual amounts.

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

\* Proper use of earnings forecasts, and other special matters  
The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company as of the announcement date and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual results may differ substantially due to various factors.  
For the details of the above forecasts, please refer to the section of “(3) Information regarding consolidated earnings forecasts and other forward-looking statements” under “1 Overview of operating results and others” on page 4 of the attached materials to the quarterly financial results report.

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## 1. Overview of operating results and others

### (1) Overview of operating results for the first nine months

[On background of economies at home and abroad]

For the first nine months of the fiscal year ending March 31, 2025 (from April 1, 2024 to December 31, 2024), the economy has been recovering moderately, although there were signs of a standstill in some areas. In addition, due to the upward trend in wages and the effects of various policies, a gradual recovery in personal consumption is expected to continue.

In the consumer electronics retail industry, sales of high value-added products such as drum-type washing machines and air conditioners with excellent energy-saving performance remained robust against the backdrop of climatic factors and a recovery trend in personal consumption, while consumers continued to economize in their daily lives in reaction to the rising cost of living brought about by high prices, declining real wages and reduced disposable income that had continued until now.

[On the Company's efforts]

In this market environment, the Group worked to build a structure that continuously increases revenues and profits by implementing five priority measures under the "Total-Living (Kurashi-Marugoto)" strategy: "active development of area stores by business category with LIFE SELECT as the core," "strengthening our e-commerce," "active development of SPA products," "strengthening complete proposals of Total-Living (Kurashi-Marugoto) through YAMADA Smart House" and "achieve targets by setting goals for issues by each operating company." We will continue to strive to build a growth strategy by developing new businesses through such business alliances.

In addition, the Group formulated and announced the "2026/3 - 2030/3 Mid-Term Management Plan" on November 8, 2024, as its future policy toward the completion of this "Total-Living" strategy. By executing a company-wide strategy centered on LIFE SELECT and maximizing group synergies, we will aim to achieve our sales target of ¥2.2 trillion for the fiscal year ending March 31, 2030.

For the nine months under review, revenues and profits both increased, with net sales increasing 1.9% year on year to ¥1,193,654 million, operating profit increasing 1.5% year on year to ¥39,332 million, and ordinary profit increasing 1.0% year on year to ¥43,070 million. Profit attributable to owners of parent decreased 5.4% year on year to ¥25,399 million due to the impact of a one-time reduction of approximately ¥1,500 million in total income taxes in the previous fiscal year resulting from a change in corporate classification of deferred tax assets associated with the merger of seven companies in Hinokiya Group. The main reasons for these results are (1) an increase in demand for durable consumer goods due to a pickup in personal consumption, (2) growth in sales of seasonal home appliances such as air conditioners due to weather factors, (3) improved profitability at YAMADA HOMES, which had suffered weak sales due to structural reforms in the previous fiscal year, (4) a temporary decline in sales at Hinokiya Group due to delays in the delivery of completed construction projects and the concentration of sales in the fourth quarter, and (5) poor sales of large home appliances such as TVs and refrigerators.

In addition to the aforementioned contribution from sales, reductions in the rise of selling and administrative expenses, such as personnel expenses and advertising expenses, were achieved through not only efforts to increase store productivity by consolidating and closing stores, etc. in line with opening of LIFE SELECT stores but also other measures to optimize advertising, such as strengthening digital advertising in place of paper flyers. We will continue to carry out these measures in the future.

[Operating results by segment]

#### (1) Electrical Segment

In the Electrical Segment, as an initiative to strengthen our "Total-Living (Kurashi-Marugoto)" strategy, we promote deployment of LIFE SELECT stores (stores offering the widest range of everyday goods at the most reasonable price with the best service in Japan), where customers can

experience and feel a delightful life and find anything they need for such a life, with the store concept of “We support you living a delightful life. Entirely.” We newly opened “Tecc LIFE SELECT Shonan Hiratsuka Store” in Hiratsuka City, Kanagawa Prefecture in October 2024, and “Tecc LIFE SELECT Takaoka” in Takaoka City, Toyama Prefecture in November 2024 (35 stores as of December 31, 2024). In addition, we plan to open one LIFE SELECT store during the current fiscal year. We are striving to build a structure to further increase sales and profits by strengthening our sales structure through aggressive development of area stores with LIFE SELECT as the core, and by promoting new initiatives and growth strategies in the remodeling, furniture and interior design, Internet and TV shopping, and corporate businesses. In addition, demand for air conditioners and other seasonal home appliances grew significantly during the fiscal year under review due to the effects of the extremely hot summer from the beginning of the period and the severe cold toward the end of the year. Although the number of stores has decreased due to the promotion of area store development centered on LIFE SELECT, sales floor space of directly-managed stores steadily increased 0.9% year on year to 2,881,736 m<sup>2</sup>.

As a result of these efforts, in the Electrical Segment, net sales increased 1.2% year on year to ¥978,940 million, and operating profit decreased 3.7% year on year to ¥34,363 million.

## (2) Housing Segment

In the Housing Segment, revenues and profits both increased, with net sales increasing 5.8% year on year to ¥199,317 million, and operating profit increasing 170.3% year on year to ¥2,119 million.

The performance of the Housing Segment by company (before offsetting internal transactions) was as follows. (1) YAMADA HOMES reported net sales of ¥66,210 million (up 17.4% year on year) and an operating loss of ¥309 million (deficit reduction of ¥2,074 million year on year), thanks to the success of its efforts to reform and aggressive advertising investments made since the previous fiscal year. Overall, the housing business and the pre-owned home purchase business performed well. In particular, we have carried out various measures that demonstrate Group synergy, including establishing “Housing Consultation Counters” in YAMADA DENKI stores to provide a new touch point for gathering housing information and serving customers. Such efforts have augmented the land procurement system, resulting in growth in housing sales, including built-for-sale housing sales. In addition to introducing new built-to-order housing products and shortening the time from contract to start of construction, we will continue to expand sales of built-for-sale housing and standardized housing in order to promote early profitability.

(2) Hinokiya Group reported net sales of ¥87,700 million (down 2.7% year on year) and operating profit of ¥1,092 million (down 54.3% year on year) as a result of delays in built-to-order housing starts and a temporary decline in completed projects in the insulation materials business due to a greater than usual concentration of construction work in the fourth quarter of the fiscal year, despite strong sales for detached houses. In both the housing and insulation materials businesses, we will thoroughly manage various processes toward the end of the fiscal year, when the number of projects is expected to concentrate.

(3) Although Housetec was affected by delays in the start and completion of construction by the builders to which Housetec products were delivered, sales of modular bathrooms, built-in kitchens, and other products were strong. Housetec reported net sales of ¥46,449 million (up 0.9% year on year) and operating profit of ¥1,842 million (up 4.5% year on year) mainly due to synergy effects of the Group, our continued revision of product pricing strategies, and thorough cost control.

## (3) Financial Segment

In the Financial Segment, net sales increased 24.6% to ¥3,469 million, and operating profit increased 136.2% to ¥1,004 million, reflecting growth in YAMADA NEOBANK housing loans and living loans linked to the Group’s housing and renovation businesses, as well as expanded performance by YAMADA SMALL AMOUNT SHORT TERM INSURANCE.

#### (4) Environment Segment

In the Environment Segment, net sales increased 5.8% year on year to ¥25,351 million, and operating profit increased 19.2% to ¥1,195 million, reflecting steady growth in the production system and sales of reused home appliances and PCs. The handling of remanufactured products is currently being conducted at more than 300 YAMADA DENKI stores, and our efforts to build a self-contained group-wide resource recycling system are steadily progressing.

#### (5) Other Segment

In other segment, net sales decreased 2.6% year on year to ¥18,758 million, and operating profit decreased 25.3% year on year to ¥541 million. The main reason for the decreases in revenues and profits was due to the change in business model at Cosmos Berry's.

#### [On number of stores]

The number of consolidated retail stores, including those overseas at the end of the third quarter under review encompassing 13 new store openings and 30 store closures, was 988 directly-managed stores (comprising 958 stores directly managed by YAMADA DENKI and 30 stores operated by other consolidated subsidiaries). The total number of stores of the Group, including FC, was 9,682.

#### [On performance summary]

As a result of the above, consolidated net sales for the nine months under review amounted to ¥1,193,654 million, up 1.9% year on year, operating profit totaled ¥39,332 million, up 1.5% year on year, ordinary profit was ¥43,070 million, up 1.0% year on year, and profit attributable to owners of parent was ¥25,399 million, down 5.4% year on year.

### (2) Overview of financial position for the nine months

#### [Financial position]

Total assets at the end of the third quarter under review amounted to ¥1,389,558 million, up ¥100,563 million compared to the end of the previous fiscal year. This was mainly due to an increase in merchandise and finished goods following the purchase of strategic seasonal products.

Total liabilities amounted to ¥748,885 million, up ¥84,065 million compared to the end of the previous fiscal year. This was mainly due to an increase in notes and accounts payable, and an increase in short-term loans payable due to borrowings for working capital.

Net assets amounted to ¥640,673 million, up ¥16,498 million from the end of the previous fiscal year. The main factor was an increase in retained earnings due to profit attributable to owners of parent. As a result, the equity ratio was 45.6% (47.8% at the end of the previous fiscal year).

### (3) Information regarding consolidated earnings forecasts and other forward-looking statements

The Group has left the consolidated earnings forecasts for the fiscal year ending March 31, 2025 unchanged from the figures announced on May 7, 2024.

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company as of the announcement date and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual results may differ substantially due to various factors.

## 2. Quarterly consolidated financial statements and significant notes thereto

### (1) Consolidated balance sheets

	(Millions of yen)	
	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and time deposits	55,237	72,162
Notes and accounts receivable	82,812	98,020
Accounts receivable from completed construction contracts	1,523	536
Operating loans	14,323	14,864
Merchandise and finished goods	351,151	396,695
Real estate for sale	61,019	61,123
Costs on construction contracts in progress	7,260	14,059
Work in process	1,217	1,368
Raw materials and supplies	5,792	6,057
Other current assets	58,805	67,641
Allowance for doubtful accounts	(1,708)	(914)
Total current assets	637,431	731,611
Non-current assets		
Property and equipment		
Buildings and structures, net	205,962	207,005
Land	206,310	205,022
Other, net	26,605	34,999
Total property and equipment, net	438,877	447,026
Intangible assets	40,633	39,720
Investments and other assets		
Guarantee deposits	77,422	77,618
Net defined benefit asset	3,090	3,086
Other assets	93,486	93,181
Allowance for doubtful accounts	(1,944)	(2,684)
Total investments and other assets	172,054	171,201
Total non-current assets	651,564	657,947
Total assets	1,288,995	1,389,558



(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable	99,025	137,813
Accounts payable for construction contracts	14,262	12,965
Short-term loans payable	131,566	178,822
Current portion of long-term loans payable	59,577	48,178
Income taxes payable	6,402	9,601
Advances received on construction contracts in progress	19,010	35,664
Provision for bonuses	14,216	9,810
Other provisions	5,619	4,478
Other current liabilities	111,969	109,684
Total current liabilities	461,646	547,015
Long-term liabilities		
Long-term loans payable	108,198	105,404
Other provisions	1,868	2,278
Net defined benefit liability	33,984	36,178
Asset retirement obligations	38,275	38,559
Other long-term liabilities	20,849	19,451
Total long-term liabilities	203,174	201,870
Total liabilities	664,820	748,885
Net assets		
Shareholders' equity		
Common stock	71,149	71,149
Capital surplus	74,671	74,640
Retained earnings	597,152	613,465
Treasury stock, at cost	(129,935)	(129,229)
Total shareholders' equity	613,037	630,025
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities, net of taxes	92	(215)
Foreign currency translation adjustments	2,133	2,254
Remeasurements of defined benefit plans	1,192	1,031
Total accumulated other comprehensive income	3,417	3,070
Subscription rights to shares	2,184	2,244
Non-controlling interests	5,537	5,334
Total net assets	624,175	640,673
Total liabilities and net assets	1,288,995	1,389,558

## (2) Consolidated statements of income and consolidated statements of comprehensive income

### (Consolidated statements of income - cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	1,171,061	1,193,654
Cost of sales	825,970	848,743
Gross profit	345,091	344,911
Selling, general and administrative expenses	306,340	305,579
Operating profit	38,751	39,332
Non-operating income		
Purchase discounts	1,752	1,759
Other	5,799	5,680
Total non-operating income	7,551	7,439
Non-operating expenses		
Interest expenses	1,306	1,607
Other	2,370	2,094
Total non-operating expenses	3,676	3,701
Ordinary profit	42,626	43,070
Extraordinary income		
Gain on sales of non-current assets	1,592	1,357
Gain on revision of retirement benefit plan	1,573	—
Gain on sales of investment securities	—	1,434
Total extraordinary income	3,165	2,791
Extraordinary loss		
Loss on disposal of non-current assets	376	1,180
Impairment loss	3,745	2,317
Other	368	635
Total extraordinary losses	4,489	4,132
Profit before income taxes	41,302	41,729
Income taxes-current	8,836	14,722
Income taxes-deferred	5,099	1,390
Total income taxes	13,935	16,112
Profit	27,367	25,617
Profit attributable to non-controlling interests	515	218
Profit attributable to owners of parent	26,852	25,399

**(Consolidated statements of comprehensive income - cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	27,367	25,617
Other comprehensive income, net of taxes		
Valuation difference on available-for-sale securities	752	(307)
Foreign currency translation adjustments	222	113
Remeasurements of defined benefit plans, net of tax	768	(161)
Share of other comprehensive income of associates accounted for using equity method	(3)	8
Total other comprehensive income	1,739	(347)
Comprehensive income	29,106	25,270
Comprehensive income attributable to:		
Owners of parent	28,592	25,052
Non-controlling interests	514	218

### (3) Notes to quarterly consolidated financial statements

#### (Notes on changes in accounting policies)

(Application of Accounting Standard for Current Income Taxes)

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; the “Revised Accounting Standard of 2022”) and other relevant ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2025.

Revisions to categories for recording current income taxes (taxation on other comprehensive income) conform to the transitional treatment in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and to the transitional treatment in the proviso of paragraph 65-2(2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereinafter, the “Revised Application Guidance of 2022”). This change in accounting policy has no impact on the quarterly consolidated financial statements.

In addition, regarding the revisions related to revised treatment in the consolidated financial statements of the deferral for tax purposes of gains or losses arising from the sale of shares of subsidiaries and other securities between consolidated companies, the Company has applied the Revised Application Guidance of 2022 from the beginning of the first quarter of the fiscal year ending March 31, 2025. The change in the accounting policy has been applied retrospectively. Therefore, the new accounting policy was reflected in the consolidated financial statements for the same period of the previous fiscal year and for the previous fiscal year. The change in accounting policy has no effect on the consolidated financial statements for the same period of the previous fiscal year and for the previous fiscal year.

#### (Notes on premise of going concern)

No items to report

#### (Notes on significant changes in the amount of shareholders' equity)

No items to report

#### (Notes to quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows have not been prepared for the nine months under review. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31, 2023 and 2024 are as follows.

	(Millions of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Depreciation	18,632	18,707
Amortization of goodwill	425	429

**(Notes to segment information, etc.)****I Nine months ended December 31, 2023****1. Information about amounts of net sales and profit or loss by reportable segment**

(Millions of yen)

	Reportable segments				
	Electrical Segment	Housing Segment	Financial Segment	Environment Segment	Total
Net sales					
Sales to external customers	959,210	184,880	2,415	13,203	1,159,708
Intersegment sales or transfers	8,011	3,582	369	10,762	22,724
Total	967,221	188,462	2,784	23,965	1,182,432
Segment profit	35,701	784	425	1,002	37,912

	Others (Note 1)	Total	Adjusted amounts (Note 2)	Amount recorded in consolidated statement of income (Note 3)
Net sales				
Sales to external customers	11,353	1,171,061	—	1,171,061
Intersegment sales or transfers	7,912	30,636	(30,636)	—
Total	19,265	1,201,697	(30,636)	1,171,061
Segment profit	725	38,637	114	38,751

- Notes:
1. The “others” category includes other business segment not included in reportable segments.
  2. The adjusted amounts resulted from elimination of intersegment transactions.
  3. Segment profit is adjusted with operating profit in the consolidated statement of income.

**2. Information about impairment loss on fixed assets and goodwill by reportable segment****(Significant impairment losses on fixed assets)**

In the “Electrical” segment and the “Housing” segment, impairment losses on fixed assets were recorded. The amounts of the impairment losses recorded were ¥3,671 million in the “Electrical” segment and ¥74 million in the “Housing” segment in the nine months ended December 31, 2023.

**(Significant changes in the amount of goodwill)**

The business combination between YAMADA FINANCE SERVICE Co., Ltd. and House Depot Partners Co., Ltd. on January 18, 2023, which was accounted for tentatively at the end of the fiscal year ended March 31, 2023, was finalized in the six months ended September 30, 2023. As a result, the amount of goodwill in the “Financial” segment decreased. The amount of decrease in goodwill due to this event was ¥475 million.

**(Significant gain on bargain purchase)**

No items to report

## II Nine months ended December 31, 2024

### 1. Information about amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments							
	Electrical Segment	YoY (%)	Housing Segment	YoY (%)	Financial Segment	YoY (%)	Environment Segment	YoY (%)
Net sales								
Sales to external customers	970,865	—	195,720	—	2,975	—	13,378	—
Intersegment sales or transfers	8,075	—	3,597	—	494	—	11,973	—
Total	978,940	1.2	199,317	5.8	3,469	24.6	25,351	5.8
Segment profit	34,363	(3.7)	2,119	170.3	1,004	136.2	1,195	19.2

	Reportable segments		Others (Note 1)	YoY (%)	Total	Adjusted amounts (Note 2)	Amount recorded in consolidated statement of income (Note 3)
	Total	YoY (%)					
Net sales							
Sales to external customers	1,182,938	—	10,716	—	1,193,654	—	1,193,654
Intersegment sales or transfers	24,139	—	8,042	—	32,181	(32,181)	—
Total	1,207,077	2.1	18,758	(2.6)	1,225,835	(32,181)	1,193,654
Segment profit	38,681	2.0	541	(25.3)	39,222	110	39,332

- Notes:
1. The “others” category includes other business segment not included in reportable segments.
  2. The adjusted amounts resulted from elimination of intersegment transactions.
  3. Segment profit is adjusted with operating profit in the consolidated statement of income.

### 2. Information about impairment loss on fixed assets and goodwill by reportable segment

(Significant impairment losses on fixed assets)

In the “Electrical” segment, an impairment loss on fixed assets was recorded. The amount of the impairment loss recorded was ¥2,317 million in the nine months ended December 31, 2024.

(Significant changes in the amount of goodwill)

No items to report

(Significant gain on bargain purchase)

No items to report