

May 6, 2022

To Whom It May Concern:

Company name: YAMADA HOLDINGS CO., LTD.
Name of representative: Noboru Yamada,
Representative Director, Chairperson
and President CEO
(Securities code: 9831; Prime Market
of the Tokyo Stock Exchange)
Inquiries: Koichi Kiyomura,
Executive Officer, General Counsel,
Corporate Planning Office
(Tel: 0570-078-181)

Notice Concerning Dividends of Surplus

YAMADA HOLDINGS CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 6, 2022, to pay dividends of surplus with the record date of March 31, 2022. The details are described below.

The Company plans to submit a proposal regarding this matter at the Ordinary General Meeting of Shareholders to be held on June 29, 2022.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Disclosed on February 3, 2022)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as left	March 31, 2021
Dividend per share	¥18.00	Undetermined	¥18.00
Total amount of dividends	¥15,048 million	—	¥14,754 million
Effective date	June 30, 2022	—	June 30, 2021
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

In the basic policy regarding the distribution of profit, while sustainably enhancing corporate value into the future and improving capital efficiency, the Company believes that internal reserves are essential in order to achieve consistent growth by strengthening the management foundation and to maintain and improve our share in the industry. In addition, the Company has determined the amount of dividends in consideration of the Company’s financial position, financial results for the current fiscal year and other factors.

As a result of a comprehensive consideration based on the above basic policy regarding the distribution of profit, the Company has decided to pay a dividend of ¥18.00 per share.

The Company will utilize internal reserves for sustainable corporate growth by Active store development the concept of “Total-Living (Kurashi-Marugoto),” conducting M&A that maximizes synergy among each business segment, talent development, making ESG investments for the environmental resources development business, etc.