

May 6, 2022

To Whom It May Concern:

Company name: YAMADA HOLDINGS CO., LTD.
Name of representative: Noboru Yamada,
Representative Director, Chairperson
and President CEO
(Securities code: 9831; Prime Market
of the Tokyo Stock Exchange)
Inquiries: Koichi Kiyomura,
Executive Officer, General Counsel,
Corporate Planning Office
(Tel: 0570-078-181)

**Notice Concerning Acquisition of Treasury Stock
(Acquisition of Treasury Stock Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

YAMADA HOLDINGS CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 6, 2022, the matters concerning the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of treasury stock

In order to implement a flexible capital policy that can meet changes in the business environment and to enhance the return on profits to shareholders through improvements in capital efficiency

2. Details of matters related to acquisition

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| (1) Class of shares to be acquired | Common stock |
| (2) Total number of shares to be acquired | 200,000,000 shares (maximum)
(23.9% of total number of issued shares (excluding treasury stock)) |
| (3) Total amount of share acquisition costs | ¥100.0 billion (maximum) |
| (4) Acquisition period | May 9, 2022 to May 8, 2023 |
| (5) Method of acquisition | Open-market purchase |

Note: Depending on market trends, etc., all or part of the acquisition may not be completed.

(Reference) Treasury stock held as of March 31, 2022

Total number of issued shares (excluding treasury stock)	836,028,153 shares
Number of treasury stock	130,619,777 shares