



To Whom It May Concern:

March 25, 2026

Company Name: YAMADA HOLDINGS CO., LTD  
Name of representative: Noboru Yamada  
Representative Director, Chairperson and CEO  
(Securities code:9831; Prime Market)  
Inquiries: Akira Matsuno  
General Manager, Corporate Planning Department  
Telephone: 0570-078-181 (available in Japan only)

**Notice Concerning Completion of Payment and Partial Forfeiture Regarding Disposal of Own Shares for Employee Shareholding Association Restricted Share Incentive Plan**

YAMADA HOLDINGS CO., LTD. (the “Company”) hereby announces that the payment procedure was completed today regarding the disposal of own shares as a restricted share incentive for the employee shareholding association, which was resolved at the meeting of the Board of Directors held on November 17, 2025.

In addition, the Company announces changes to the originally planned number of shares to be disposed of and the total amount of disposal due to partial forfeiture, as described below.

For details on this matter, please refer to the “Notice Concerning Disposal of Own Shares for Employee Shareholding Association Restricted Share Incentive Plan” dated November 17, 2025.

1. Overview of the Disposal of Own Shares (Changed sections are underlined.)

	After Change	Before Change
(1) Disposal date	March 25, 2026	March 25, 2026
(2) Class and number of shares to be disposed	<u>4,243,500</u> shares of common share	<u>5,451,000</u> shares of common share
(3) Disposal value	465.5 yen per share	465.5 yen per share
(4) Total amount of disposal	<u>1,975,349,250</u> yen	<u>2,537,440,500</u> yen
(5) Disposal method (intended allottee)	By way of a third-party allotment (YAMADA HOLDINGS Employee Shareholding Association: <u>4,243,500</u> shares)	By way of a third-party allotment (YAMADA HOLDINGS Employee Shareholding Association: <u>5,451,000</u> shares)

2. Reason for the Change

The changes in the number of shares to be disposed of and the total amount of disposal are due to the finalization of the number of members who consented to the Employee Shareholding Association Restricted Share Incentive Plan.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.